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Approved For Release 2001/04/01 : CIA-RDP82-00457R006800730007-7

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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO. 25X1A

COUNTRY China

DATE DISTR. 30 Jan. 1951

SUBJECT 1. Takeover of American Companies in Shanghai
2. Movement of Factories in the Shanghai Area
25X1A

NO. OF PAGES 1

PLACE
ACQUIRED [REDACTED]

NO. OF ENCLS.
(LISTED BELOW)

DATE OF
INFO. [REDACTED]

25X1X

SUPPLEMENT TO
REPORT NO.

RETURN TO [REDACTED]
[REDACTED]

1. Chinese Communist authorities in Shanghai have put CHENG Wan-li (程萬里) in charge of the Shanghai Power Company and HSU I-chai (徐奕齋) in charge of the Shanghai Telephone Company. Other American companies, including the banks and oil companies were notified by the authorities to submit detailed inventories of all property and ordered to allow nothing to be moved without permission of the city authorities.
2. On 24 January the Hua Fei (華菲) Tobacco Company in Shanghai started to prepare to move to Chenghsien (113-40, 34-45). The factory is to be moved before the end of January.
3. In late December the Kiangwan Automobile Repair Factory began moving equipment and employees and their families to Sian. An employee who was leaving Shanghai in the middle of January stated that the factory was to be combined with another similar factory already in Sian.
4. The power plant and the locomotive repair factory at Chishuyen (120-04, 31-44) was by order of local authorities to be moved to Sian. Preparations were completed by mid-January for the move which was planned for 25 January.

Document No.	07
Reclassified to Class.	<input type="checkbox"/>
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Class. Authority	TS, S, C
Auth: [REDACTED]	
Date: 11/07/78	By: 021

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Next Review Date: 2008